North Carolina Society of Enrolled Agents

Presents

An Exceptional Fall 2021 Virtual Education Event

Presented via Zoom Webinar October 20, 21 & 22, 2021

Wednesday, October 20, 2021: 4 -6 p.m.

- **Ethics in a Tax Practice – Ronald Powell, EA (2 hours)**

Thursday, October 21, 2021: Session begins at 9:00 a.m.

- **Virtual Currency: The Hidden Treasure – Steve Dyson, Program Operations Manager, Office of Fraud Enforcement, IRS** (1 hour)
- **Virtual Currency Tax Compliance** – **Garrett Gluth, Director, SBSE HQ Exam Quality and Technical Support** (1 hour)
- **Foreign Tax Issues - Ben A. Tallman, USTCP, EA** (2 hours)
- **Employee Stock Options – Ben A. Tallman, USTCP, EA** (1 hour)
- **RMDs – All the Things You Thought You Knew – Ben A. Tallman, USTCP, EA** (1 hour)

Friday, October 22, 2021: Session begins at 9:00 am.

- **Retirement Plans for Small Business – Ronald D. Powell, EA** (2 hours)
- **Update from NC Department of Revenue –** (2 hours NAEA CE only)
- **Assisting Your Taxpayer Who Has Petitioned Tax Court Pro Se – Bill Nemeth, EA** (1 hour)
- **Clever Strategies to Reduce/Eliminate CP2000s – Bill Nemeth, EA** (1 hour)

Please visit www.ncseaonline.com often for updated information, complete course descriptions, and speaker biographies. Topics, speakers, and times are subject to change without notice. Attendees who participate in all sessions of the Fall 2021Virtual Education Event will be able to earn up to 2 hours of IRS Ethics CE, 10 hours of IRS Federal Tax Law CE, and 2 hours of NAEA only CE.

The Askew Foundation, Inc. offers a scholarship to attend NCSEA's 2021 Fall Virtual Education Event. Scroll **down** to News & Benefits on www.ncseaonline.com for information and to access an application.

North Carolina Society of Enrolled Agents

Fall 2021 Virtual Education Event Registration Information

October 20, 21 & 22, 2021

We request that all participants register online. This will ensure that we have the correct information in our database including your PTIN. Once you register and make payment online, you will receive confirmation emails and a receipt. Non-members can use the non-member link on the website. Members must **sign in** to obtain their discount. If you have forgotten your password, click the "**Forgot password**" link, enter the email that National (NAEA) has on file, and you will be directed to setup a new password. For security reasons, we do not have access to any member's password.

You may also pay by **check or credit card**.

- Check – Send a check payable to "NCSEA" with your registration form to the address below.
- Credit card - Complete the information below and fax registration form to 828-464-8300, or scan and email it to administrator@ncseaonline.org. Be wary of privacy concerns if you choose to email.

VISA _____ MasterCard _____ Discover _____ American Express _____

Card #: ____ Card Security #: __________ Expiration: _ _ /__ __ __ __

Name as it appears on card:__________________________________Signature:__________________________________

Please fax or mail your payment and registration form to:
or register & pay online at **www.ncseaonline.com**.
You must **log in to register and pay online.**
Refund Policy: For a full refund, all cancellations must be sent to Candace Cansler in writing prior to October 15, 2021.

North Carolina Society of Enrolled Agents
% Candace Cansler, NCSEA Administrator
P.O. Box 937
Conover, NC 28613
Phone: 828-464-8300
administrator@ncseaonline.org

Registration Fees for the 16th Annual Fall CE Event

- $275 (2 days) 10 hours IRS CE & 2 hours NAEA only CE
- $175 (October 21 Only) 6 hours IRS CE
- $175 (October 22 Only) 4 hours IRS CE/2 hours NAEA only CE

ETHICS

Presented by Ronald D. Powell, EA

October 20th, 2021

4 p.m.-6 p.m.

- $25 - 2 hours Ethics will be provided and will be in addition to the above SESSIONS

***Paid registrants of the seminar will be provided access to a downloadable copy of the material in advance of the seminar dates.*

Approved courses for Fall 2021 Education Event

The following programs have been approved for IRS Continuing Education Credits for Enrolled Agents and Other Tax Return Preparers. Other than for EAs and ERPAs, the IRS currently does NOT require continuing education or mandatory testing for any other tax return preparer or PTIN holder (non-EAs). Participation in these programs is voluntary for Other Tax Return Preparers (OTRPs). Continuing education credits will be posted to PTIN accounts for any participants who provide their complete and correct PTINs, regardless of credentials. To ensure that your continuing education credits appear correctly in your PTIN account, please provide your PTIN and name as they appear in your PTIN account. It is your responsibility to provide the correct information. Reminder: CE providers are not required to submit program data to the IRS in real time, so your credits may appear in your PTIN account on a delay.

While all attendees receive a Certificate of Completion, CE credits will only be uploaded for those who provide a complete and correct PTIN. Attendees may earn up to 10 hours of IRS Federal Tax Law CE and 2 hours of IRS Ethics CE. State Tax Issues do **not** qualify for IRS Continuing Education Credits.

In accordance with the standards set forth in Circular 230, section 10.6, CE credits will be granted based on a 50-minute hour. CPAs, Attorneys, and other professionals should check with their licensing state boards or organizations to determine if credit applies for their continuing professional education or continuing legal education. NCSEA is not a registered provider of NASBA courses.

Ethics in a Tax Practice
Ronald D. Powell, EA
VNKSH-E-00217-21-O (2 hours IRS Ethics CE)

In working with taxpayers, the practitioner will be faced with ethical situations presented by unusual circumstances. This presentation will review various real-life scenarios, compare the situation with applicable rules from Circular 230, and ask the attendee to respond using a 'Practitioner Misery Index' rating. As a result of the presentation, the practitioner will understand how the rules of the trade affects their practice in this live online group webinar via Zoom.

Virtual Currency: The Hidden Treasure
Steve Dyson, Program Operations Manager, Office of Fraud Enforcement, IRS
VNKSH-T-00214-21-O (1 hour IRS Federal Tax Law CE)

An overview of how IRS field collection first detected virtual currency in collection casework and the steps taken to develop policy, training, and use of tools to aid in investigative techniques unique to this asset class. This presentation will be offered as a live group online webinar via Zoom.

Virtual Currency Tax Compliance
Garrett Gluth, Director, SBSE HQ Exam Quality and Technical Support
VNKSH-T-00215-21-O (1 hour IRS Federal Tax Law CE)

This live group webinar via Zoom offers an overview of IRS's compliance programs addressing virtual currency including increasing tax compliance through communications, guidance, and taxpayer education efforts. The discussion provides insight into criminal investigations where virtual currency may have been used and proposes how the IRS can take advantage of available technology software and data to assist examiners in the exam process. This session will also provide a brief discussion of published guidance around the taxation of virtual currency.

Foreign Tax Issues
Ben A. Tallman, USTCP, EA
VNKSH-T-00211-21-O (2 hours IRS Federal Tax Law CE)

In this live online group webinar via Zoom, this presentation will traverse the time requirements, travel restrictions, and pertinent issues involved in filing for a foreign earned income exclusion and foreign tax credits. We'll further explore the special rules that affect Expatriates who reside outside the US and offer strategies to minimize their income tax and audit risks. Interactive Examples will allow us to work with Forms 1040NR, 2555, 1116 and discover their distinct benefits. We will also walk through examples, illustrations, and worksheets to enhance understanding of the material.

Employee Stock Options & Stock Plans
Ben A. Tallman, USTCP, EA
VNKSH-T-00212-21-O (1 hour IRS Federal Tax Law CE)

This discussion will focus on the difference between Incentive Stock Options (ISOs), Restricted Stock Units (RSA/RSUs), and Employee Stock Purchase Plans (ESPPs). Understanding how each of these work will allow us to educate & inform others. Interactive examples will allow us to learn and strategize on the best use of these programs. The speaker will walk through examples, illustrations, and worksheets to enhance understanding of the material in this live online group Zoom webinar.

RMDs – All the Things You Thought You Knew
Ben A. Tallman, USTCP, EA
VNKSH-T-00213-21-O (1 hour IRS Federal Tax Law CE)

This live online group webinar is a comprehensive discussion of Required Minimum Distributions and how to keep clients from making costly mistakes. We will address all retirement plan requirements after the age of 72 along with all the government deadlines to avoid penalties. Interactive examples will allow us to work with RMDs and discover their distinct differences. Examples, illustrations, and worksheets will enhance understanding of the material.

Retirement Plans for Small Business
Ronald D. Powell, EA
VNKSH-T-00216-21-O (2 hours IRS Federal Tax Law CE)

This presentation will cover various retirement plans available to small business owners and their employees. Contribution limits, includible employees, annual reporting and advantages/disadvantages of each plan will be discussed in this live online group webinar via Zoom. The tax practitioner faces a challenge in providing advice on the right plan that best meets the client's needs. Tax practitioners will have basic knowledge of the possible plans available in helping their clients make informed decisions.

Assisting Your Taxpayer who has Petitioned Tax Court Pro Se
Bill Nemeth, EA
VNKSH-T-00209-21-O (1 hour IRS Federal Tax Law CE)

Only Tax Court Attorneys or United States Tax Court Practitioners (USTCPs) can represent a client in the COURT ROOM in front of the judge. BUT - Did you know that Circular 230 Practitioners can represent Taxpayers who have petitioned US Tax Court Pro Se before Docketed Appeals and Chief Counsel Attorneys? This program will focus on the workings of the Tax Court from Petition to Settlement and present a tutorial on the mechanics of submitting a Tax Court Petition in response to a Notice of Deficiency (Unagreed CP2000 or Unagreed Audit). By the end of this course you will understand: Tax Court Petition procedure & protocol; Who can prepare a Tax Court Petition; Who can represent a Pro Se Taxpayer before Docketed Appeals and Chief Counsel Attorneys; and A clever strategy at the end of an unagreed audit. This is a live online virtual presentation offered via Zoom Webinar.

Clever Strategies to Reduce/Eliminate CP2000s
Bill Nemeth, EA
VNKSH-T-00210-21-O (1 hour IRS Federal Tax Law CE)

By the end of this course the participant will understand the mechanics of the IRS AUR Income Matching Program; various strategies to monitor account transcripts for CP2000 Flags (Code 922); plans of action when the transcripts show a CP2000 Flag; new On-Line protocol to correspond directly with the IRS AUR unit; Strategies to eliminate Accuracy-Related Penalties if Letter 3219A Notice of Deficiency has been issued and is still in play; and suggestions to file amended state returns (if required) to reflect changes on the federal return due to CP2000 changes. This program will be offered live group online via Zoom Webinar.

The following presentations do NOT qualify for IRS Continuing Education, but do qualify for 2 hours of NAEA Continuing Education credits:

North Carolina Department of Revenue
Projected Schedule:

- 11:00-11:25 – Agency Update:
  Anthony Edwards, Assistant Secretary Tax Administration

- 11:25-12:15 – Personal Tax Update:
  Donna Powell, Personal Tax Director

- 12:15-12:40 – Sales & Use Tax Update:
  Andrew Furuseth, Sales & Use Tax Director

PLEASE SCROLL DOWN FOR SPEAKER BIOGRAPHIES.

2021 Virtual Fall CE Event
Speaker Biographies

RONALD D. POWELL, EA After serving in the US Air Force for 24 years, Ron retired as a Lieutenant Colonel in 2005 at Pope Air Force Base in North Carolina. In 1996, he purchased Powell & Powell Accounting, Inc. in Asheboro, NC from his father, Wade J. Powell, who established the firm in 1980. Ron says working with his dad for almost 10 years was one of the best times in his career. In April 2020, Ron retired from public practice and sold his firm, Powell & Powell Accounting.

Ron is a graduate of East Carolina University, BA, and a graduate of Webster University, MA, summa cum laude. He has more than 24 years of experience in accounting and tax preparation. He is enrolled to practice before the Internal Revenue Service (IRS) and has been presenting continuing education programs for over 16 years.

Ronald is a Past-President of the North Carolina Society of Accountants, a member of the National Society of Accountants (NSA), and a member of the National Association of Enrolled Agents (NAEA).

In 2017, Ron joined the national speaking team of Professional Tax Institutes Inc. and now travels around the United States providing IRS and NASBA approved continuing education for accountants and tax practitioners. Their "practitioner to practitioner" approach is unique and effective in providing CPE's to accountants, attorneys, CPAs, enrolled agents, CLUs, trust officers, and general tax preparers, regardless of years of experience.

He has been married to his wife, Latefa, since 1981. They have twins, Amanda and Robert. In 2020, Ron and Latefa fulfilled a life-long dream to live at the beach by moving to Ocean Isle Beach, NC, to further enjoy their retirement.

Steve Dyson is the current Program Operations Manager with the Office of Fraud Enforcement, leading the Emerging Threats Mitigation Team (EMT), which develops and refines fraud detection methods, including in the space of cryptoassets, through innovative means such as with artificial intelligence. Steve previously held the title of Supervisory Revenue Officer with the Abusive Tax Avoidance Transaction (ATAT) unit for the Southwest USA, leading a team of ATAT Revenue Officers specializing in complex abusive investigations. Originally from Hawaii, Steve began his IRS career in 2009 as a field Revenue Officer at the Honolulu post of duty. Steve currently resides in Las Vegas, Nevada, and enjoys spending time taking care of cats and all other animals.

Garrett Gluth serves as the Director, Examination Quality and Technical Support in SB/SE Examination Headquarters. In this role, he provides executive oversight and direction to cross-functional project teams responsible for implementing complex legislative changes. In addition, he provides executive oversight over the Emerging Issue process, the development and implementation of compliance strategies, and technical support for domestic and offshore examination issues.

BEN TALLMAN, USTCP, EA, BBA, is an Alumnus of the University of West Georgia, is an NTPI Fellow, and currently has a tax practice in Atlanta. He has taught as an instructor for many local, state, and national organizations over the past decade.

Ben has served on the NAEA National Board as Chairman of the Education Foundation; he is a prior member of the IRS Regional Liaison Committee and a prior Education Director for two GA Affiliate Tax Organizations. He appears regularly as a panelist on Tax Talk Today and has conducted webinars for NAEA. He is a US Tax Court Practitioner and writes extensively for national tax publications and tax journals.

Ben has served as a volunteer for the Central Presbyterian Night Shelter and the Atlanta Community Food Bank. He has served as a board member of his local Jaycee Chapter and has served on St. Martin in the Fields Church school board and on the boards of two state tax organizations. He has celebrated over 40 years in business.

Contact Information:

Ben Tallman, USTCP, EA, BBA
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Bill Nemeth, EA, is the immediate past president of the GA Association of Enrolled Agents and a founding member of the GAEA Education Foundation. He is currently the GAEA Education Chair. He is serving his third term as an elected member of the NAEA Affiliate Council, is an NAEA Education Foundation Trustee, and serves as a member of the NAEA scholarship committee. He has served as the Chair of the NAEA Tax Track Committee and remains as a current member of the committee.

He holds a Bachelor's degree from Kettering Institute in Automotive Engineering, a Master's degree in Mechanical Engineering from MIT, and an MBA in Marketing from Wayne State University. He is an NTPI Fellow and an NTPI Instructor, serving as a discussion leader for NTPI Level 2, teaching transcript analysis for NTPI Level 1, and teaching Practice Management at the conference.

He has been a member of the IRS SE Stakeholder Liaison Group since 2010 and is a former member of the State of Georgia Department of Revenue Practitioners Advisory Group.

With his strong focus on education, he creates and presents tax seminars at local EA chapter meetings. He promotes EAs by offering tax seminars to numerous CDC Campuses throughout the Atlanta area. He has been interviewed by each of the three Atlanta TV stations as a tax expert. Bloomberg has cited some of his tax articles. He has worked with Prometric as an SME (Tax Subject Matter Expert) on the development of the IRS SEE and the RTRP exam and has taught SEE Prep courses online for 3 years for Gleim. He has appeared multiple times on Tax Talk Today as a panelist.

Bill has given presentations on Advanced Representation Topics to the ASTPS (American Society of Tax Problem Solvers), the IRS SE Stakeholder Liaison Committee, and the GA Society of CPAs. He has presented in-person and on-line webinars for the following organizations: IRS, GAEA, NAEA, ASTPS, NCPE, Auburn University and for the following State Societies: Oklahoma; Alabama; New Mexico, Iowa, New York, NC, NNE.

Specializing in Audits (and the ensuing Collection activity), Bill mentors freshly-minted Enrolled Agents in representation activities. He volunteers at US Tax Court (Atlanta) to assist taxpayers who are representing themselves Pro Se.

Bill is an active partner in Tax Audit Guardian, an Atlanta business venture specializing in assisting troubled tax clients in representation, audit, and tax court matters.

Contact Information:

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