

North Carolina Society of Enrolled Agents

2020 Fall Continuing Education Event

October 20 & 21, 2020

Tax Track

Virtual Event presented via by Zoom Webinar



Tuesday, October 20, 2020

Tax Track - Day 1 with David Mellem, EA and Mary Mellem, EA

6 hours IRS CE

<u>Start</u>	<u>End</u>		
9:00 AM	10:45 AM	<u>NCSEA 2020 Federal Tax Update</u>	3 hours IRS Federal Tax Update CE
		In this live virtual presentation, the speakers will cover the latest legislative tax law changes with emphasis on the SECURE Act of 2019 and tax provisions made as part of the CARES ACT of 2020. Retirement plan issues under both Acts, Payment eligibility and issues, and extenders will be just some of the topics in this webinar. The discussion will also include recent revenue rulings, regulations, other tax law changes and changes in tax forms along with recent court cases impacting tax preparation.	
10:45 AM	11:00 AM	Break	
11:00 AM	11:55 AM	<u>NCSEA 2020 Federal Tax Update</u> (continued)	
11:55 AM	1:00 PM	Lunch break	
1:00 PM	2:45 PM	<u>ASK</u>	2 hours IRS Federal Tax Law CE
		Have that tricky tax question that seems almost trivial, but still needs a correct answer to properly prepare your clients' returns? In this live discussion via webinar, the speakers respond to the pre-submitted questions from other tax preparers and attendees in an attempt to address those troubling tax issues that can be clarified with short answers. Questions are chosen based upon the ability to provide a reasonable answer in fifteen minutes or less. Additional questions may be taken from attendees through the Q & A feature of the webinar if time permits.	
2:45pm	3:00 PM	Break	
3:00 PM	3:55 PM	<u>Inherited Property</u>	1 hour IRS Federal Tax Law CE
		A death is not an easy thing for the survivors to deal with and the tax rules connected to death are somewhat complex. This one-hour live webinar covers the rules for determining the basis of inherited assets, the holding period of differing kinds of inherited assets, and assets that fall into the income in respect of a decedent (IRD) category.	

Wednesday, October 21, 2020

Tax Track - Day 2 with David Mellem, EA and Mary Mellem, EA

6 hours IRS CE

<u>Start</u>	<u>End</u>		
9:00 AM	10:45 AM	<u>Divorce</u>	2 hours IRS Federal Tax Law CE
		Just as with issues created by the death of a taxpayer, most tax professionals will encounter tax issues created by divorcing clients at least once during their practice. This live virtual webinar gives an overview of the tax issues faced prior to and in the year of the divorce: filing status options; claiming exemptions for qualifying children and relatives; the impact of alimony for the payor and the payee; tax implications of child support; the effect of property settlements; tax issues created by retirement benefits; property sales; sale of the residence; deductions and credits, including legal fees, medical expenses, child care credit, mortgage interest, and real estate taxes; the application of estimated tax payments; and community property laws.	
10:45 AM	11:00 AM	Break	
11:00 AM	11:55 AM	<u>Life and Remainder Interest Issues</u>	1 hour IRS Federal Tax Law CE
		This live virtual presentation examines the tax implications of creating a life estate, including gift and estate tax consequences, calculation of values, the basis of interest, and what happens if the property is sold before the death of the donor. The speakers will cover implications for both the donor and the beneficiary remainderman in this one-hour webinar.	
11:55 AM	1:00 PM	Lunch break	
1:00 PM	2:45 PM	<u>Like-Kind Exchanges</u>	3 hours IRS Federal Tax Law CE
		The exchange of property may or may not avoid taxation. This session will explore the qualifications and timing of creating a tax-deferred event. The basis of the property will be examined as well as the qualified intermediary who holds the funds and facilitates the event. Other variations such as the reverse exchange will be covered. The speakers will go through sample closing papers in this live virtual presentation offered via webinar.	
2:45pm	3:00 PM	Break	
3:00 PM	3:55 PM	<u>Like-Kind Exchanges</u> (continued)	

To earn full CE hours, the attendee must be logged in for the minimum number of minutes of instruction time and must answer the number of polling questions indicated for that session. Instruction time does not include preliminary and concluding announcements by the moderators. Note that extra time has been added to the schedule to accommodate announcements.

1 hours IRS CE	Attendee must be logged in to the webinar for at least 50 minutes of instruction time and answer 3 of 4 polling questions to earn 1 CE hour for this session.
2 hours IRS CE	Attendee must be logged in to the webinar for at least 100 minutes of instruction time and answer 6 of 7 polling questions to earn 2 CE hours for this session.